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Serbian Teams Join HPGBC

HPGBC welcomes 41 teams from Serbia to the competition this year. Serbia is a new member nation of Junior Achievement International and a new participant in the HPGBC. In preparation for the contest, Junior Achievement of Serbia held a series of workshops to introduce the MESE economic simulation to Serbian students.



Serbian students listen intently to an explanation of market economics and a description of the HPGBC economic simulation during the recent workshops.

Students attending the workshops learned about the history of Junior Achievement and the HPGBC, the

basic rules and procedures of the competition, the economics of supply and demand, and the accounting and vocabulary used in HPGBC reports. Those conducting the workshops reported that the Serbian students are excited about the competition and looking forward to interacting with their counterparts around the world.



Teammates discuss their decisions during the workshop practice session.

When asked to describe their school and the current state of the economy in Serbia, members of Serbia teams **JASZR2** and **JASZR3** wrote:

"We study in the Jovan Trajkovic Economic School in Zrenjanin which was established 119 years ago. We are ambitious, creative and very interested in the economic future of our school. We gain knowledge about the economy in our school and we take any opportunity to broaden our horizons. This contest is a great challenge because it enables us to gain knowledge of the "world market" and "world economy." Outside our studies many of us are involved in activities including sports, dance, folklore, and chorus. For our future we all plan to be successful businessmen who are very interested in the progress of our country."



Serbian students study MESE reports to learn the

"Generally the economy in Serbia can be described as a transition economy going through structural change. In the period from 2000 until today, much has been done to change our system which has provided the convertibility of the currency. Public sales for privatization of small, medium, and large companies have started. Serbia at the beginning of the third millennium demands time and hard-working citizens with a new attitude. Activating the economy isn't just a question of the survival of our country, but also provides the means to preserve our language, culture, and tradition. Only the nation which understands time and tradition can do that and is able to find its place in the

vocabulary and setup of the financial statements.

world."

